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Newsletter

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1 Providing guidance on personal income tax (“PIT”) finalisation for income from salaries and wages

OL No. 1296/CT-NVT dated 4 March 2026 issued by the Tax Department providing guidance on PIT finalisation for income from salaries and wages:

UPDATED PIT DEDUCTIONS AND PROGRESSIVE TAX RATES

A. Family circumstance deductions and PIT rate brackets for income from salaries and wages:

1. Family circumstance deduction levels:

- From the 2026 tax period (effective 1 January 2026), the family circumstance deduction levels are adjusted by Resolution No. 110/2025/UBTVQH15 of the Standing Committee of the National Assembly, replaced the current provisions under Resolution No. 954/2020/UBTVQH14. Accordingly, the new family circumstance deduction levels are as follows:

- + Deduction for the taxpayer: VND 15.5 million/month (equivalent to VND 186 million/year).

- + Deduction for each dependent: VND 6.2 million/month.

- This adjustment takes effect from 1 January 2026 and applies to the 2026 tax period.

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2. Partially Progressive Tariffs:

For the 2026 tax period, effective from 1 January 2026, under the Law on PIT No. 109/2025/QH15, income from salaries and wages of resident individuals shall be subject to a partially progressive tariff consisting of five (05) brackets:

Tax Bracket	Taxable Income per Year (VND million)	Taxable Income per Month (VND million)	Tax Rate (%)
1	Up to 120	Up to 10	5
2	Over 120 to 360	Over 10 to 30	10
3	Over 360 to 720	Over 30 to 60	20
4	Over 720 to 1.200	Over 60 to 100	30
5	Over 1.200	Over 100	35

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SUBJECTS REQUIRED TO DECLARE AND FINALISE PIT

B. Guidance on PIT declaration and finalisation:

I. Scope and applicable subjects:

1. Cases required to perform PIT finalisation in accordance with regulations:

1.1. For organisations and individuals paying salaries and wages:

- Organisations and individuals paying salaries and wages are responsible for declaring PIT finalisation regardless of whether tax withholding arises or not, and performing PIT finalisation on behalf of authorised individuals.
- In cases where the income-paying organisation or individual dissolves, bankrupts, terminates operations, terminates contracts, or reorganises the enterprise, PIT finalisation should be declared up to the time of dissolution, bankruptcy, termination of operations, termination of contracts, or enterprise reorganisation.

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1.2. For individuals earning income from salaries and wages:

- Resident individuals earning income from salaries and wages from two or more sources but not meeting the conditions for authorising tax finalisation under regulations must directly declare PIT finalisation with the tax authority if they have additional tax payable or overpaid tax for refunding or offsetting against the next tax declaration period.
- Individuals whose presence in Vietnam in the first calendar year is less than 183 days, but 183 days or more within 12 consecutive months from the first date of arrival in Vietnam, shall have their first tax finalisation year determined as the 12 consecutive months from the first date of arrival in Vietnam.
- Foreign individuals terminating their employment contracts in Vietnam must finalise PIT with the tax authority before leaving Vietnam. If the individuals have not completed tax finalisation procedures with the tax authority, they may authorise the income-paying organisation or another organisation/individual to finalise tax on their behalf under regulations on PIT finalisation for individuals. Where the income-paying organisation or another authorised organisation/individual performs the tax finalisation, they must take responsibility for any additional PIT payable or refunds of overpaid tax of the individual.

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- Resident individuals receiving salary or wage income from overseas, or income paid by international organisations, embassies, or consulates for which PIT has not been withheld during the year, should directly finalise PIT with the tax authority when there is additional tax payable or overpaid tax for refund or offset against the next tax declaration period.
- Resident individuals earning salary or wage income and are also eligible for tax reduction due to natural disasters, fires, accidents, or serious illness affecting their tax payment capacity are not allowed to authorise the income-paying organisation or individual to finalise tax on their behalf, but directly declare PIT finalisation with the tax authority by regulations.
- Individuals who install and use the eTax Mobile application may look up income information on their income and tax obligations declared by the income-paying organisation during the year; based on the information, the system will support determining whether the individual is required to directly finalise PIT.

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2. Cases not required to perform PIT finalisation in accordance with regulations:

2.1. For organisations and individuals paying income:

- Organisations and individuals paying salaries and wages are not required to finalise PIT in the following cases: Organisations or individuals do not incur any income payments during the year; Organisations or individuals suspend business operations for the entire calendar year. In the case of conversion of enterprise type (excluding the equitization of state-owned enterprises), where the converted enterprise inherits all tax obligations of the converted enterprise, PIT finalisation is not required up to the time of the enterprise conversion decision; the enterprise shall perform PIT finalisation at the end of the year.

2.2. For individuals earning income from salaries and wages:

Individuals with salary or wage income in the following cases are not required to perform PIT finalisation:

- Individuals have an additional PIT payable after finalisation for each year of VND 50,000 or less. In this case, the individual self-determines the exempt tax amount, and is not required to submit PIT finalisation or tax exemption dossiers.

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- Individuals whose PIT payable is less than the temporarily tax paid and do not request a tax refund or offset against the next tax declaration period.
- Individuals earning from salary or wage income under a labour contract of 03 months or more at one entity, while also having casual income from other places averaging no more than VND 10 million per month during the year and have been subject to PIT withholding at 10%, and authorised for PIT finalisation to the income-paying organisation where the labour contract is signed.
- Individuals for whom the employer purchases life insurance (excluding voluntary pension insurance) or other non-compulsory insurance with accumulated premiums, where the employer or insurance enterprise has withheld PIT at 10% on the insurance premium corresponding to the portion paid or contributed by the employer, are not required to finalise PIT for this portion of income.

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GUIDELINES FOR DECLARATION AND FINALISATION OF PIT FOR ORGANISATIONS AND INDIVIDUALS PAYING SALARIES AND WAGES

1. For organisations paying income from salaries and wages:

1.1. Obligation to declare PIT finalisation:

- According to regulations, organisations and individuals paying salaries and wages are responsible for declaring tax finalisation and conducting PIT finalisation on behalf of authorised individuals. However, in practice, there are still cases where income-paying organisations or individuals do not guide eligible individuals to complete the authorisation procedures or refuse to accept such authorisation. As a result, individuals should implement the tax finalisation themselves, which may lead to late submissions or omission of tax obligations, thereby affecting employees’ rights and causing unnecessary violations.

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- Therefore, income-paying organisations and individuals are requested to enhance their sense of responsibility, proactively provide information, guide employees, and accept authorisation from employees; and to properly, fully, and promptly declare income information and conduct PIT finalisation on behalf of individuals.
- In cases where an individual authorises the organisation to finalise PIT and the additional tax payable after finalisation is VND 50,000 or less (which is eligible for tax exemption), the income-paying organisation or individual must still declare that individual’s income information in the organisation’s PIT finalisation dossier. However, the additional tax payable by individuals with an amount of VND 50,000 or less shall not be aggregated.
- In cases where an employee is transferred from the former organisation to a new organisation due to merger, consolidation, division, separation, enterprise type conversion, or where the former organisation and the new organisation belong to the same system, the new organisation shall be responsible for conducting PIT finalisation under the individual’s authorisation for both the income paid by the former organisation and the income paid by the new organisation. The new income-paying organisation must collect the PIT withholding certificate issued by the former organisation to the employee (if any).

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1.2. Deadline for submission of PIT finalisation dossiers:

- The deadline for submission of the tax finalisation declaration dossier is no later than the last day of the third month from the end of the calendar year. In cases where the deadline falls on a public holiday under regulations, the deadline shall be the following working day of the holiday under the provisions of the Civil Code.
- However, before the tax finalisation deadline, the number of submitted dossiers often increases sharply and peaks in the final days, which may lead to system overload or delays in dossier processing. Therefore, to proactively manage the declaration process and avoid the risk of late submission, individuals and income-paying organisations are advised to submit dossiers early rather than wait until the final deadline.

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1.3. Procedures for PIT finalisation declaration:

a. PIT finalisation dossier:

- PIT finalisation declaration form No. 05/QTT-TNCN issued together with Appendix II of Circular No. 80/2021/TT-BTC dated 29 September 2021 of the Ministry of Finance.
- Appendix: Detailed list of individuals subject to the Partially Progressive Tariff – Form No. 05-1/BK-QTT-TNCN issued together with Appendix II of Circular No. 80/2021/TT-BTC.
- Appendix: Detailed list of individuals subject to the flat tax rate – Form No. 05-2/BK-QTT-TNCN issued together with Appendix II of Circular No. 80/2021/TT-BTC.
- Appendix: Detailed list of dependents for family circumstance deductions – Form No. 05-3/BK-QTT-TNCN issued together with Appendix II of Circular No. 80/2021/TT-BTC.

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b. Method of submitting PIT finalisation dossiers:

Income-paying organisations and individuals may submit PIT finalisation dossiers online through the following systems and services:

- Administrative Procedure Resolution Information System of the Tax Department – Ministry of Finance: <https://dichvucong.gdt.gov.vn/tthc/homelogin>
- Through organisations providing electronic tax transaction services (T-VAN).

c. Tax authority receiving PIT finalisation dossiers:

The income-paying organisation shall submit the PIT finalisation declaration dossier to the tax authority directly managing that income-paying organisation.

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1.4. Notes on PIT declaration and finalisation for income-paying organisations:

- Issue PIT withholding certificates and transmit electronic certificate data to the tax authority under Clause 22, Article 1 of Decree No. 70/2025/NĐ-CP dated 20 March 2025.
- Fully and timely remit the PIT withheld to the State Budget within the prescribed deadlines, ensuring that employees’ lawful rights and interests are not affected. The tax authority will continue to strengthen administrative sanctions and late-payment interest for cases in which withheld PIT is remitted late according to regulations.
- Declare the amount of PIT withheld at indicator [31] on the Form 05/QTT-TNCN, ensuring consistency with the total tax withheld at indicator [29] on the monthly/quarterly Form 05/KK-TNCN declarations during the year, accurately reflecting the actual tax withheld and remitted to the state budget. Consistent and accurate declarations across periods ensure that the tax authority’s system records each individual’s data accurately and minimises discrepancies when individuals look up information or finalise their taxes.

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- When withholding, declaring, and paying tax on behalf of individuals, income-paying organisations, and individuals must provide complete and timely information on the tax withheld and paid following the OL No. 828/TCT-KK dated 25 February 2025 and OL No. 5435/CT-NVT dated 21 November 2025. The information provided must be consistent with the State Budget payment documents and the tax dossiers declared during the year, to support the aggregation of tax obligations and the processing of tax refunds for individuals.
- Fully and accurately declare the tax identification number (TIN) and personal identification number (PIN) of employees, ensuring that information is correctly recorded in the tax management system and supporting income verification, tax obligation determination, and tax refunds (if any).
- Timely registering dependents and determining the starting time for family circumstance deductions in accordance with legal provisions. If the obligation to a dependent arises before the employee starts working at the organisation but still meets all regulatory conditions, the deduction period for that dependent shall be calculated from the time the support obligation arises.
- It is strictly prohibited to use an individual’s information (full name, TIN, PIN) to declare and calculate salary or wage expenses for tax purposes when no actual income payment has been made. Such behaviour violates tax laws and directly affects the legitimate rights and interests of individuals.

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GUIDELINES FOR DECLARING AND FINALIZING PERSONAL INCOME TAX FOR INDIVIDUALS EARNING INCOME FROM SALARIES AND WAGES

2. For individuals earning income from salaries and wages:

2.1. Obligation to declare and finalise PIT:

Individuals earning income from salaries and wages may authorise the income-paying organisation or individual to perform PIT finalisation on their behalf in the following cases:

- Individuals who earn income from salaries and wages under a labour contract of 03 months or more at one organisation and are actually working there at the time the income-paying organisation performs the tax finalisation, including cases where the individual does not work for the full 12 months in the calendar year. In cases where the individual is transferred from the former organisation to a new organisation due to a merger, consolidation, division, separation, or conversion of enterprise type, or where the former and the new organisation belong to the same system, the individual may authorise their PIT finalisation to the new organisation.

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- Individuals who earn income from salaries and wages under a labor contract of 03 months or more at one organisation and are actually working there at the time the income-paying organisation performs tax finalisation, including cases where the individual does not work for the full 12 months in the calendar year, and simultaneously have occasional income from other places with an average monthly amount not exceeding VND 10 million during the year, which has been subject to PIT withholding at the rate of 10%.
- In cases where an individual had already authorised, and the income-paying organisation has performed the tax finalisation on behalf of the individual, but later discovered that the individual must directly finalise PIT with the tax authority, the income-paying organisation shall not adjust its PIT finalisation declaration. Instead, the organisation shall issue a tax withholding certificate to the individual according to the finalised amount and record the following statement in the lower left corner of the tax withholding certificate: “Company ... has finalised PIT on behalf of Mr./Ms. ... (under authorisation) at line (serial number) ... of Appendix List 05-1/BK-TNCN.” If the income-paying organisation uses electronic PIT withholding certificates, it must print a converted version from the original electronic certificate and include the above statement on the printed copy before providing it to the taxpayer.

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2.2. Deadline for submission of PIT finalisation dossiers:

- The deadline for submitting PIT finalisation dossiers is the last day of the fourth month following the end of the calendar year. If the deadline falls on a public holiday or non-working day, the submission deadline shall be the next working day in accordance with the Civil Code.
- Note: Individuals are responsible for finalising their PIT directly and have additional tax obligations; they should submit their dossiers and ensure full payment of the tax within the designated timeframe to help avoid incurring late payment interest as stipulated by law. Timely compliance not only minimises the risk of potential violations but also facilitates a smooth finalisation process.

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2.3. Procedures for PIT finalisation declaration:

a. PIT finalisation dossier:

- For individuals directly declaring PIT finalisation with the tax authority, the dossier includes:
 - + PIT finalisation declaration Form No. 02/QTT-TNCN issued together with Appendix II of Circular No. 80/2021/TT-BTC dated 29 September 2021 of the Ministry of Finance.
 - + Appendix for dependent deduction list Form No. 02-1/BK-QTT-TNCN issued together with Appendix II of Circular No. 80/2021/TT-BTC.
 - + Copies of documents proving the tax already withheld, provisionally paid during the year, or tax paid overseas (if any).
- The following cases do not require submission of proof of tax withholding:
 - + Where the income-paying organisation has transmitted electronic PIT withholding certificate data to the tax authority, the taxpayer is not required to submit copies of such documents.

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- + Where the income-paying organisation has ceased operations and cannot issue withholding certificates, the tax authority will use the tax database to review and process the PIT finalisation dossier.
 - + Copy of the tax withholding certificate issued by the income-paying organisation (clearly indicating the tax paid under which declaration), or a copy of bank documents confirming tax payments abroad certified by the taxpayer in cases where foreign tax authorities do not issue confirmation documents.
 - + Copies of invoices or documents proving contributions to charitable funds, humanitarian funds, or study promotion funds (if any).
 - + Documents proving the amount of income paid by foreign organisations in cases where individuals receive income from international organisations, embassies, consulates, or foreign sources.
 - + Dependent registration dossiers in accordance with tax registration regulations (if the taxpayer registers dependents for deduction at the time of tax finalisation).
- In cases where the individual authorises the income-paying organisation to finalise PIT on their behalf, the individual must prepare a PIT finalisation authorisation letter Form No. 08/UQ-QTT-TNCN, issued together with Appendix II of Circular No. 80/2021/TT-BTC.

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b. Method of submitting PIT finalisation dossiers:

- To facilitate taxpayers in performing PIT finalisation anytime and anywhere, the tax authority has implemented electronic systems and online services to support declaration and submission. Individuals may perform PIT finalisation through the following systems:
 - + Tax Department Administrative Procedure Information System – Ministry of Finance:
<https://dichvucong.gdt.gov.vn/tthc/homelogin>
 - + eTax Mobile application.
 - + National Public Service Portal.

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c. Tax authority receiving PIT finalisation dossiers:

- The place for submission of PIT finalisation dossiers shall be determined by Clause 8, Article 11 of Decree No. 126/2020/NĐ-CP dated 19 October 2020 of the Government, as amended and supplemented by Article 3 of Decree No. 373/2025/NĐ-CP dated 31 December 2025.
- Where individuals submit PIT finalisation declarations online, the system will automatically determine the competent tax authority based on information related to the tax obligations declared during the year.
- If an individual submits the PIT finalisation dossier to an incorrect tax authority, the receiving tax authority shall use the tax database system to transfer the dossier to the tax authority directly managing the income-paying organisation under legal regulations.

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- To simplify administrative procedures and facilitate taxpayers, the rules for determining the place of submission are summarized as follows:

Case	Place of submission
Individuals having income at one place and subject to self-declaration during the year (having submitted Form No. 02/KK-TNCN during the year).	Submit to the tax authority where the individual directly declared and filed Form No. 02/KK-TNCN during the year.
Individuals having both self-declared income and income already withheld at source.	Submit to the tax authority where the largest source of income arises during the year. In case that cannot be determined, the individual may choose to submit to the tax authority managing the income-paying organisation or the place of residence.

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Case	Place of submission
Individuals having income subject to withholding at source at one place.	Submit to the tax authority managing the income-paying organisation.
Individuals having income subject to withholding at source from two or more places.	Submit to the tax authority managing the income-paying organisation with the largest income during the year. In cases that cannot be determined, the individual may choose to submit to one of the tax authorities managing such income-paying organisations.
Individuals having a tax reduction dossier due to natural disasters, fire, accidents, or serious illness.	Submit to the tax authority receiving the tax reduction dossier. The tax authority handling the tax reduction dossier is responsible for processing the PIT finalisation dossier in accordance with regulations.
Individuals earning both self-declared income and income subject to withholding at source.	Submit to the tax authority where the individual directly declared tax and filed Form 02/KK-TNCN during the year.

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- Principles for Determining the Place of Submission of PIT Finalisation Dossiers.
 - + Individuals earning income from a single source and subject to self-declaration during the year (having declared and submitted Form 02/KK-TNCN during the year): PIT finalisation dossiers shall be submitted to the tax authority where the individual directly declared tax and submitted Form 02/KK-TNCN during the year.
 - + Individuals earning both self-declared income and income subject to withholding at source: PIT finalisation dossiers shall be submitted to the tax authority where the individual earns the largest amount of income during the year. In cases that cannot determine the largest source, the individual may choose to submit the dossier to the tax authority managing the income-paying organisation or the tax authority where the individual resides.

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- + Individuals earning income subject to withholding at source from a single organization: PIT finalisation dossiers shall be submitted to the tax authority managing the income-paying organisation.
- + Individuals earning income subject to withholding at source from two or more organisations: PIT finalisation dossiers shall be submitted to the tax authority managing the income-paying organisation from which the individual earns the largest income during the year. In cases that cannot determine the largest source, the individual may choose to submit the dossier to one of the tax authorities managing the income-paying organisations.
- + Individuals submitting dossiers for tax reduction due to natural disasters, fires, accidents, or serious illnesses: PIT finalisation dossiers shall be submitted to the tax authority that receives and processes the tax reduction application. The tax authority handling the tax reduction dossier shall be responsible for processing the PIT finalisation dossier in accordance with regulations.

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2.4. Family circumstance deduction for dependents:

- To claim dependent deductions, the taxpayer must register the dependent in accordance with the regulations. Where the taxpayer did not claim dependent deductions during the tax year, the deduction may still be applied from the month the supporting obligation arises when the taxpayer performs PIT finalisation and registers the dependent. For other dependents specified at Item d.4, Point d, Clause 1, Article 9 of Circular No. 111/2013/TT-BTC dated 15 August 2013 of the Ministry of Finance, the deadline for dependent registration is 31 December of the tax year. After the deadline, dependent deductions for that tax year will not be accepted.
- Where the taxpayer authorises PIT finalisation and has not yet claimed dependent deductions within the tax year, the deduction may still be applied from the month the obligation to support arises, provided that the dependent is registered through the income-paying organisation when performing the authorised finalisation.

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GUIDELINES ON AUTOMATIC PIT REFUND FOR INDIVIDUALS DIRECTLY FINALISING TAX

C. Guidance on automatic PIT refund for individuals directly finalising tax:

1. Conditions for PIT refund dossiers to be processed automatically:

The Tax Authority’s IT system shall automatically review and determine whether a dossier is eligible for automatic processing if the following conditions are met:

- At the time of processing the PIT refund dossier, the income-paying organisation has completely fulfilled its obligation to remit PIT withheld on behalf of the individual, or the individual has fully paid PIT to the State Budget for the finalisation period for which the refund is requested.
- The PIT refund dossier has the indicator “Total taxable income” matching the aggregated data in the tax finalisation period according to the Tax Authority’s database at the time of processing, and the indicator “Total refundable tax amount” is less than or equal to the corresponding aggregated data in the system.
- The taxpayer’s bank account information for receiving the refund has been verified, updated, authenticated, and validly linked with the Tax Authority’s database.

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2. Key preparations for taxpayers to ensure automatic PIT refund processing:

To ensure the dossier is processed automatically, taxpayers should proactively perform the following:

- Review and update personal identification information (full name, date of birth, personal identification number) and dependent registration information, ensuring consistency with the National Population Database of the Ministry of Public Security.
- Verify all information on the tax finalisation return before submission, especially total income, deductions, tax withheld, withholding certificates, and refund amount requested.
- Review prior years’ PIT finalisation (if any) as a basis for offsetting overpaid tax, requesting refunds, or settling outstanding tax liabilities. Individuals required to directly finalise tax must fully settle any outstanding tax liabilities before requesting a refund.

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- Update and authenticate bank account information (note: accounts opened at securities companies, people’s credit funds, etc. are not accepted for refunds) on the eTax Mobile application or the Tax Authority’s administrative portal before submission. The account must be validly linked for timely refund processing.
- Declare accurately and truthfully, and must not inflate the refund amount without valid basis.
- **Note:** Taxpayers should perform finalisation and submit refund requests after the income-paying organisation has completed its PIT finalisation, so that the system has sufficient data for automatic processing. Additionally, late submission of refund dossiers is not subject to administrative penalties under Article 9 of Decree No. 125/2020/NĐ-CP. Therefore, taxpayers may choose an appropriate time within the year to submit dossiers, avoiding peak periods (April–May) to ensure faster processing and avoid system overload.

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3. Guidance on using features supporting automatic PIT refund:

Based on income and withheld tax data declared by income-paying organisations, the Tax Authority’s IT system will automatically generate a pre-filled PIT finalisation return with refund request if the taxpayer has overpaid tax. To complete the automatic refund via the suggested return, taxpayers only need to follow two simple steps:

- Step 1: Access and review information:
 - + Log in to the eTax Mobile application or the Tax Authority’s administrative portal.
 - + Access the function “PIT Finalisation Support”.
 - + Review all pre-filled information (total income, tax withheld, refund amount).
 - + Compare with actual personal data.

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- Step 2: Confirm or adjust information:
 - + If information is correct: confirm, attach supporting documents, and submit electronically.
 - + If discrepancies exist: adjust information and supplement supporting documents before submission.
- Once the dossier is successfully submitted, the system will issue a receipt notice and proceed to verify conditions for automatic refund processing.

2 CIT Policy on Real Estate Transfer

OL No. 3176/DON-QLDN1 dated 4 March 2026 issued by the Tax Department regarding CIT on transferring real estate provides:

Where the Company conducts transferring apartment activities in Ho Chi Minh City, such activities are determined as transferring real estate activities in accordance with Point b, Clause 3, Article 3 of Decree No. 320/2025/NĐ-CP dated 15 December 2025. Where the Company declares CIT under the revenue–expense method and has implemented transferring real estate activities, the Company is not required to submit the CIT declaration for real estate transfer per occurrence (Form No. 02/TNDN). Instead, the Company is required to file the annual CIT finalisation declaration (Form No. 03/TNDN) and make quarterly provisional CIT payments in accordance with Article 17 of Circular No. 80/2021/TT-BTC dated 21 September 2021 by the Ministry of Finance.

3 CIT Incentives

OL No. 2169/TPHCM-QLDN3 dated 9 March 2026 issued by the Tax Department regarding CIT incentives:

In case the Company meets the criteria for a small and medium-sized enterprise (SME) and has foreign invested capital, it shall not be eligible for CIT incentives under Article 10 of Resolution No. 198/2025/QH15 dated 17 May 2025 of the National Assembly on several special mechanisms and policies for the development of the private economic sector, and under Clause 3, Article 7 of Decree No. 20/2026/NĐ-CP dated 15 January 2026 of the Government, which details and provides guidance on the implementation of several articles of the said Resolution.

4 VAT Policy on Exported Goods and Services

OL No. 1557/CT-CS dated 18 March 2026, issued by the Tax Department regarding VAT policy for exported goods and services:

- Where a business establishment, in a month or quarter, has exported goods or services and has input VAT not yet fully credited of VND 300 million or more, the business shall be eligible for VAT refund on a monthly or quarterly basis, except for imported goods that are subsequently exported to another country.
- The determination of the refundable VAT amount for exported goods and services should comply with Article 7 of Circular No. 69/2025/TT-BTC dated 1 July 2025 by the Ministry of Finance. Accordingly, the input VAT of goods (including fixed assets) and services carried forward from the previous period, together with the input VAT incurred in the current period used for the production and business of exported goods and services, shall be aggregated to determine the deductible input VAT attributable to export activities.

5 Adjustment of Invoices Related to Discounts Granted to Agents

OL No. 861/TNI-QLDN2 dated 24 February 2026, issued by the Tax Department of Tay Ninh Province regarding discount expenses for agents:

- The discount amount corresponding to the quantity of goods sold, the Company may adjust on the invoice for the goods sale or services provision in the final purchase transaction, ensuring the discount amount does not exceed the value of goods or services stated on the invoice of that final transaction (at the end of the fiscal year). Alternatively, the Company may issue an adjustment invoice together with a list of invoices requiring adjustment, clearly stating the amount to be adjusted and the adjusted tax amount. The list must be retained at the enterprise and presented when requested by the tax authority or other competent state authorities in accordance with Clause 13, Article 1 of Decree No. 70/2025/NĐ-CP dated 20 March 2025 of the Government.

Abbreviations

VAT	Value Added Tax	MOF	Ministry of Finance
PIT	Personal Income Tax	GDT	General Department of Taxation
CIT	Corporate Income Tax	MOIT	Ministry of Industry and Trade
FCT	Foreign Contractor Tax	MOLISA	Ministry of Labor, War Invalids and Social Affairs
SCT	Special Consumption Tax	DPI	Department of Planning and Investment
IET	Import and Export Tax	SBV	The State Bank of Vietnam
OTH	Other	EPE	Export processing enterprises
OL	Official Letter	EPZ	Export Processing Zone
INV	Invoice	IZ	Industrial Zone
LAB	Labor		



March 2026 Newsletter

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KMC's Newsletter aims to update and summarize the general provisions related to Taxation, Accounting, Investment and Labor in Vietnam. You should seek professional advice before making a decision.





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